



File No: 1010/02

July 20, 2023

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai - 400001
Scrip Code: 542216

National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C-1, Block G
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: DALBHARAT

Subject: Press Release on Financial Results for the Quarter ended June 30, 2023.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Please find enclosed herewith Press Release on Financial Results of the Company for the Quarter ended June 30, 2023.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Dalmia Bharat Limited

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India
t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346
Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India
A ***Dalmia Bharat Group*** company, www.dalmiabharat.com

Maintaining a Positive Outlook

Q1'FY24 Highlights

- Volume increased 12.4% YoY to 7.0 MnT
- Revenue increased 9.8% YoY to Rs. 3,624 Cr
- EBITDA/T stood at Rs. 872/T
- Installed capacity increased to 41.7 MnTPA
- One of Lowest Carbon footprint in global cement world at 462 kgCO₂/Ton of Cement
- Renewable Energy capacity increased to 170 MW
- Net Debt/EBITDA stood at 0.52x

New Delhi, July 20th, 2023: Dalmia Bharat Limited, (BSE: 542216, NSE: DALBHARAT), a leading cement manufacturing company, reported its consolidated financial results for the quarter ending June 30, 2023.

1. Highlights for the Quarter ended June 30, 2023

(Figures in Rs. Crores unless mentioned otherwise)

Particulars	Q1FY24	Q1FY23	YoY %
Sales Volume (MnT)	7.0	6.2	12.4%
Income from Operations	3,624	3,302	9.8%
EBITDA	610	586	4.1%
EBITDA/T	872	941	(7.4%)
PAT	144	205	(29.6%)
Net Debt to EBITDA (x)	0.52x	(0.08x)	

Commenting on the quarter gone by, **Mr. Puneet Dalmia, Managing Director & CEO – Dalmia Bharat Limited**, said, “We are in midst of a strong demand environment on the back of a sustained push by the Government on infrastructure and a robust real estate cycle already kicking in. Though we have strong conviction in our ability to outperform the industry, this quarter has been a disappointment as against our expectations. Having said so, we remain focused on seizing the emerging demand opportunities, sustaining our position as a cost leader and delivering sustainable return to our stakeholders.”

Mr. Mahendra Singhi, Managing Director and CEO – Dalmia Cement (Bharat) Limited said, “During the quarter gone by, we delivered a 12%YoY growth in cement volumes and witnessed further softening of fuel prices. Given the promising outlook for cement demand, expectation of stable cement prices during rest of the year and softening in commodity costs, we anticipate a gradual improvement in profitability.”

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2. Progress on Capacity Expansion

- Commenced commercial production at Bokaro Cement Manufacturing Works, Jharkhand (2.5 MnT).
- Completed debottlenecking at Midnapore, West Bengal (0.6 MnT). Total Plant capacity increased to 4.6 MnT.
- Commenced Trial Run of Greenfield Split Grinding Unit at Sattur, Tamil Nadu (2.0 MnT).

Key Recognitions during Q1'FY24

- Won CII ITC Sustainability Awards for Excellence in CSR at a corporate level
- Our MD and CEO, Mr Puneet Dalmia won the Best CEO award from Business Today under the Cement category
- Won multiple awards by the following three units at cemWHR Conclave:
 - Dalmiapuram - Cement Project of the Year
 - Kalyanpur - Innovation for Sustainability
 - Meghalaya - Cement Plant of the Year and Innovation for sustainability
- Won 14th CIDC Vishwakarma Awards for Safe Execution of Projects in the Achievement Award for Construction Health, Safety & Environment Category
- Awarded under ISCM 5th India Logistics & Warehousing Excellence Awards 2023
- Won Green Champion Award 2022 for environmental improvement initiatives
- Ranked among the top 3 Most Sustainable Companies in Infrastructure and Engineering Sector and 23rd rank in top 50 Most Sustainable Companies (Overall) at the Sustainable World Conclave 2023.

About Dalmia Bharat:

Founded in 1939, Dalmia Bharat Limited (DBL) (BSE/NSE Symbol: DALBHARAT) is one of India's pioneering cement companies headquartered in New Delhi. With a growing capacity, currently pegged at 41.7 MnT, Dalmia Bharat Limited is the fourth-largest cement manufacturing company in India by installed capacity. Spread across 10 states and 14 manufacturing units, the Company is a category leader in super-specialty cement used for oil well, railway sleepers and airstrips and is the country's largest producer of Portland

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Slag Cement (PSC). Dalmia Cement (Bharat) Limited, a subsidiary of Dalmia Bharat Limited, prides itself at having one of the lowest carbon footprint in the cement world globally. It is the first cement company to commit to RE100, EP100 & EV100 (first triple joiner) – showing real business leadership in the clean energy transition by taking a joined-up approach. Visit us at <https://www.dalmiacement.com/>.

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