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April 24, 2024

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra(East),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Press Release on Financial Results for the quarter and year ended March 31, 2024

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Please find enclosed herewith Press Release on Financial Results of the Company for the quarter and year ended March 31, 2024.

Kindly take the same on record.

Thanking you,

Yours Sincerely,
For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl: a/a

Dalmia Bharat Limited

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India
t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346
Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India
A **Dalmia Bharat Group** company, www.dalmiabharat.com



Delivers Industry leading Volume Growth of 18.5%YoY in Q4'24

FY24 Highlights

- Volume increased 11.8% YoY to 28.8 MnT
- Revenue increased 8.4% YoY to Rs. 14,691 Cr in FY24
- EBITDA increased 13.4% YoY to Rs. 2,639 Cr in FY24
- Installed cement capacity increased by 15.6% YoY to 44.6 MnT
- Brand re-positioning as 'RCF expert' and onboarded Ranveer Singh as Brand Ambassador
- One of Lowest Carbon footprint in global cement at 460 kgCO₂/Ton¹ of Cement
- Net Debt/EBITDA stood at 0.18x

New Delhi, April 24th, 2024: Dalmia Bharat Limited, (BSE: 542216, NSE: DALBHARAT), a leading cement manufacturing company, reported its consolidated financial results for the quarter and year ended March 31, 2024.

1. Financial Highlights for the Quarter and Year ended March 31, 2024

(Figures in Rs. Crores)

Particulars	Q4FY24	Q4FY23	YoY	FY24	FY23	YoY
Sales Volume (MnT)	8.8	7.4	18.5%	28.8	25.7	11.8%
Income from Operations	4,307	3,915	10.0%	14,691	13,552	8.4%
EBITDA	654	710	-7.8%	2,639	2,328	13.4%
EBITDA (Rs/T)	743	955	-22.2%	917	904	1.4%
PAT	320	609	-47.5%	853	1,079	-20.9%
Net Debt to EBITDA (x)	0.18x	0.28x		0.18x	0.28x	

Commenting on the performance, **Mr. Puneet Dalmia, Managing Director & CEO – Dalmia Bharat Limited**, said, “Cement sector has a pivotal role in India's growth story and infrastructure, housing and private capex will drive the demand growth for the next decade and beyond. During FY24 we delivered a volume growth of 11.8% at 28.8Mnt and EBITDA growth of 13.4% at Rs. 2,639Cr. We will continue to work on gaining market share and improving realizations while deepening the cost leadership. I remain excited about the tremendous opportunity ahead and

¹ Subject to assurance

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believe that we are on a clear path of accelerated growth backed by sustainable business investments, strong Balance Sheet and a dedicated team.”

Mr. Dharmender Tuteja, Chief Financial Officer – Dalmia Bharat Limited, said “We bounced back and delivered an industry-leading volume growth of 18.5% YoY during the quarter. However, unexpected drop in cement prices led to EBITDA erosion during the quarter with EBITDA margin declining from 18.1% in Q4’23 to 15.2% in current quarter. During the ensuing year, we will continue to focus on our levers of long-term cost savings including renewable energy, operationalizing our captive coal mines, digitization of supply chain and invest in our brand.”

Key updates for the quarter

- Dalmia Cement elevates its commitment to home builders with new brand positioning as the Roof Column Foundation (RCF) Expert; onboards Ranveer Singh as the Brand Ambassador.
- In line with the commitment towards RE100 by 2030 & Carbon Negative by 2040 Dalmia Cement (Bharat) Limited has entered into Share Purchase Agreement, Deed of Accession and Power Purchase Agreement, to acquire 18.13% of equity share capital of O2 Renewable Energy V Private Limited, in one or more tranches to source wind power as a captive consumer for a capacity up to 11 MW.
- The Board has recommended a final dividend of Rs 5 per share (250%) of face value of Rs 2 per share for FY 2023-24 subject to approval of shareholders in ensuing AGM.

Key Recognitions during the quarter

- Dalmia Cement won the Esteemed CII CAP 2.0o Award for Exemplary Climate Resilience
- The GEEF Global Safety Award 2024 was bestowed to Rajgangpur unit in Platinum Category for outstanding contributions to safety within the Cement Industry
- Kadapa unit won the Gold Award in the Industrial Safety Excellence Category by CII Andhra Pradesh at the CII Industrial Safety Excellence Award 2023

About Dalmia Bharat:

Founded in 1939, Dalmia Bharat Limited (DBL) (BSE/NSE Symbol: DALBHARAT) is one of India’s pioneering cement companies headquartered in New Delhi. With a growing capacity, currently pegged at 44.6 MnT,

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Dalmia Bharat Limited (including its subsidiaries) is the fourth-largest cement manufacturing company in India by installed capacity. The manufacturing presence of the company is spread across 10 states and 15 manufacturing units. Dalmia Cement (Bharat) Limited, a subsidiary of Dalmia Bharat Limited, prides itself at having one of the lowest carbon footprint in the cement world globally. It is the first cement company to commit to RE100, EP100 & EV100 (first triple joiner) – showing real business leadership in the clean energy transition by taking a joined-up approach. Visit us at <https://www.dalmiacement.com/>

Media Contact:

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