



**Earnings Release
Q2 and H1FY21**



Disclaimer

Certain statements in this presentation describing the Company's objectives, projections, estimates and expectations may be 'forward looking statements' within the meaning of applicable laws and regulations.

Although our expectations are based on reasonable assumptions, these forward-looking statements may be influenced by numerous risks and uncertainties that could cause actual outcomes and results to be materially different from those expressed or implied. The Company takes no responsibility for any consequence of decisions made based on such statements and holds no obligation to update these in the future.

The past financial figures have been regrouped or reclassified as per the current grouping, where ever necessary.

Operational Performance

Operational Performance

- EBITDA/T for the quarter **Rs. 1457** and for the half year **Rs. 1551** .

Debt Position

- Repayment of Gross Debt **Rs. 246 cr** during the quarter and **Rs. 754 cr** in H1'21.
- Net Debt/EBITDA at **0.87x**.

Acquisition of Murli Industries - Completed Successfully

- Murli Industries has now become a subsidiary of Dalmia Cement (Bharat) Limited.

Share Buyback - Completed Successfully

- **61.66 Lakh** shares bought back from open market for **Rs. 329 crore**. Total no. of fully paid-up shares as on date at **18.67 cr**

Financial Performance

Highlights- Q2FY21

Particulars	Q2FY21	Q2FY20	YoY
Sales Volume (MnT)	4.80	4.47	7%
Income from Operations (Rs. Cr.)	2,410	2,236	8%
EBITDA (Rs. Cr.)	702	475	48%
EBITDA (Rs./T)	1,457	1,039	40%
Profit Before Tax (Rs. Cr.)	368	15	2376%
Profit After Tax (Rs. Cr.)	232	36	547%

Highlights- H1FY21

Particulars	H1FY21	H1FY20	YoY
Sales Volume (MnT)	8.46	9.02	(6%)
Income from Operations (Rs. Cr.)	4,384	4,773	(8%)
EBITDA (Rs. Cr.)	1,316	1,141	15%
EBITDA (Rs./T)	1,551	1,239	25%
Profit Before Tax (Rs. Cr.)	663	267	148%
Profit After Tax (Rs. Cr.)	420	188	123%

Extract of Quarterly Income Statement

Particulars (Rs. Cr.)	Q2FY21	Q2FY20	YOY
Income From Operations	2,410	2,236	8%
Operating Expenses	1,708	1,761	(3%)
EBITDA	702	475	48%
Other Income	41	49	(16%)
Depreciation	302	406	(26%)
Finance Cost *	73	103	(29%)
Profit Before Tax	368	15	2376%
Profit After Tax	232	36	548%
Cash Profit	594	422	41%
EBITDA Margin (%) ^	30 %	21 %	900bps

*including Forex MTM

^ Excl. Refractory

Extract of Half Yearly Income Statement

Particulars (Rs. Cr.)	H1FY21	H1FY20	YOY
Income From Operations	4,384	4,773	(8%)
Operating Expenses	3,068	3,632	(16%)
EBITDA	1,316	1,141	15%
Other Income	96	93	3%
Depreciation	603	748	(19%)
Finance Cost *	146	219	(33%)
Profit Before Tax	663	267	148%
Profit After Tax	420	188	123%
Cash Profit	1,130	944	20%
EBITDA Margin (%) ^	31 %	24 %	700bps

*including Forex MTM

^ Excl. Refractory

Particulars (Rs. Cr.)	As on Sept 30 2020	As on June 30 2020	Change (QoQ)
Gross Debt	5,213	5,459	(246)
Cash & Cash Equivalents*	3,223	3,363	(140)
Net Debt	1,990	2,096	(107)
Net Debt/EBITDA (x)	0.87	1.02	

* Includes MTM value of IEX Investment (increase of ~Rs.162 cr as compared to 30th June'20)

Balance Sheet

Particulars		As on 30 th Sept, 2020	As on 31 st March, 2020
Assets	Goodwill and Intangibles	3,851	4,006
	Other Non Current Assets	11,353	10,936
	Cash and Cash Equivalents	3,223	3,141
	Net Current Assets	2,699	2,795
	Total	21,126	20,878
Liabilities	Net Worth	11,183	10,586
	Gross Debt	5,213	5,966
	Other Liabilities	4,730	4,326
	Total	21,126	20,878

Finance Cost - Quarterly

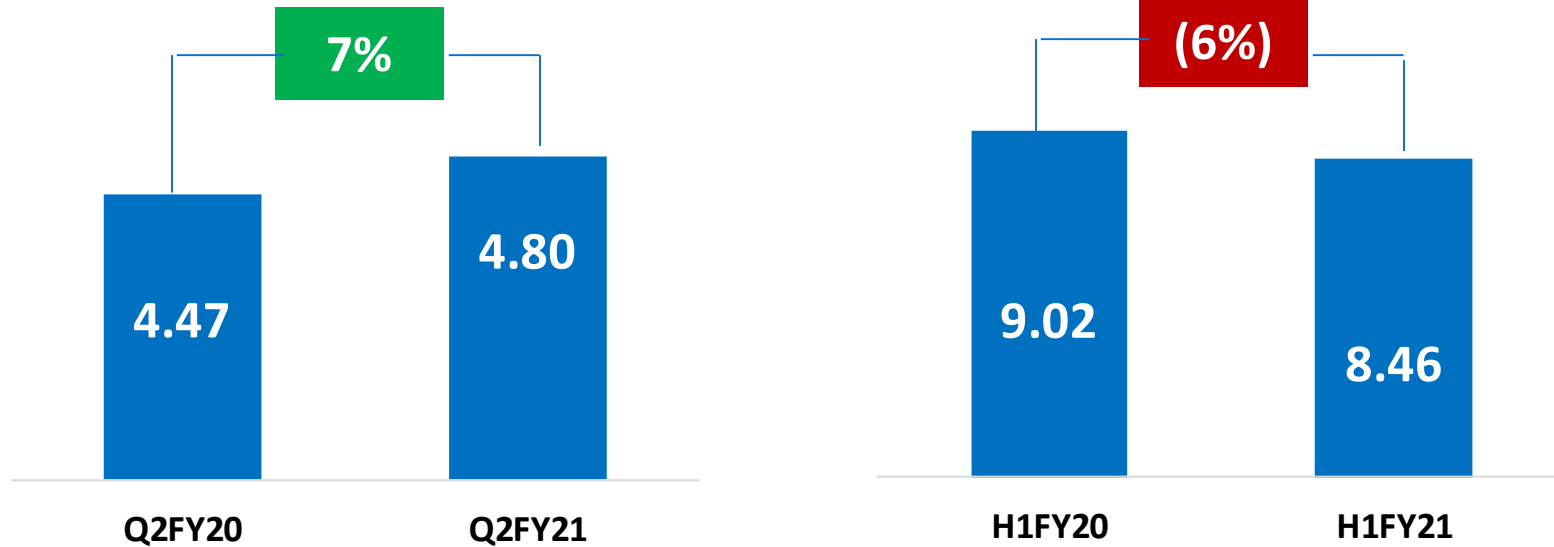
	Particulars (Rs. Cr.)	Q2FY21	Q2FY20	YoY
1	Interest Cost	58	83	(31%)
2	Other Charges	19	6	224%
	Total	77	89	(13%)
3	Forex Fluctuation	(4)	14	-
	Total Finance Cost	73	103	(29%)
	Cost of Borrowing (%)	7.1%	8.3%	

Finance Cost – Half Yearly

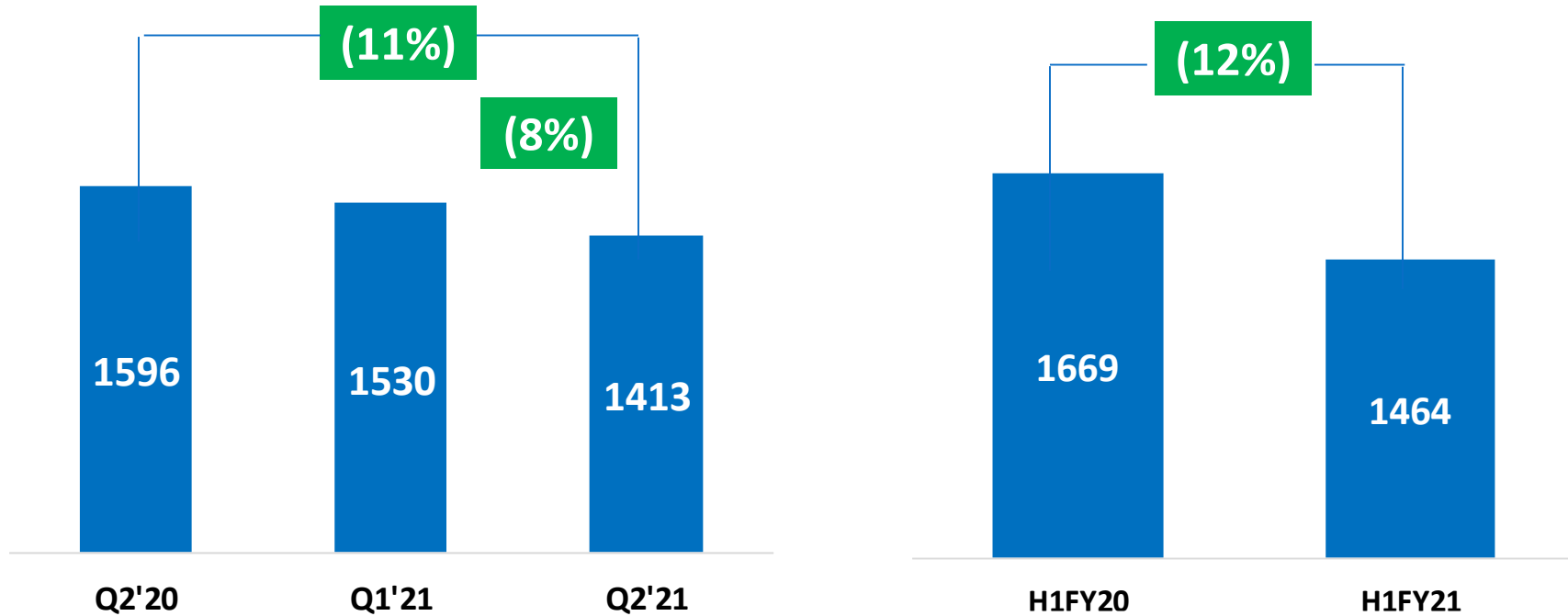
	Particulars (Rs. Cr.)	H1FY21	H1FY20	YoY
1	Interest Cost	126	186	(32%)
2	Other Charges	36	21	72%
	Total	162	207	(22%)
3	Forex Fluctuation	(16)	12	-
	Total Finance Cost	146	219	(33%)
	Cost of Borrowing (%)	7.3%	8.1%	

Performance Analysis

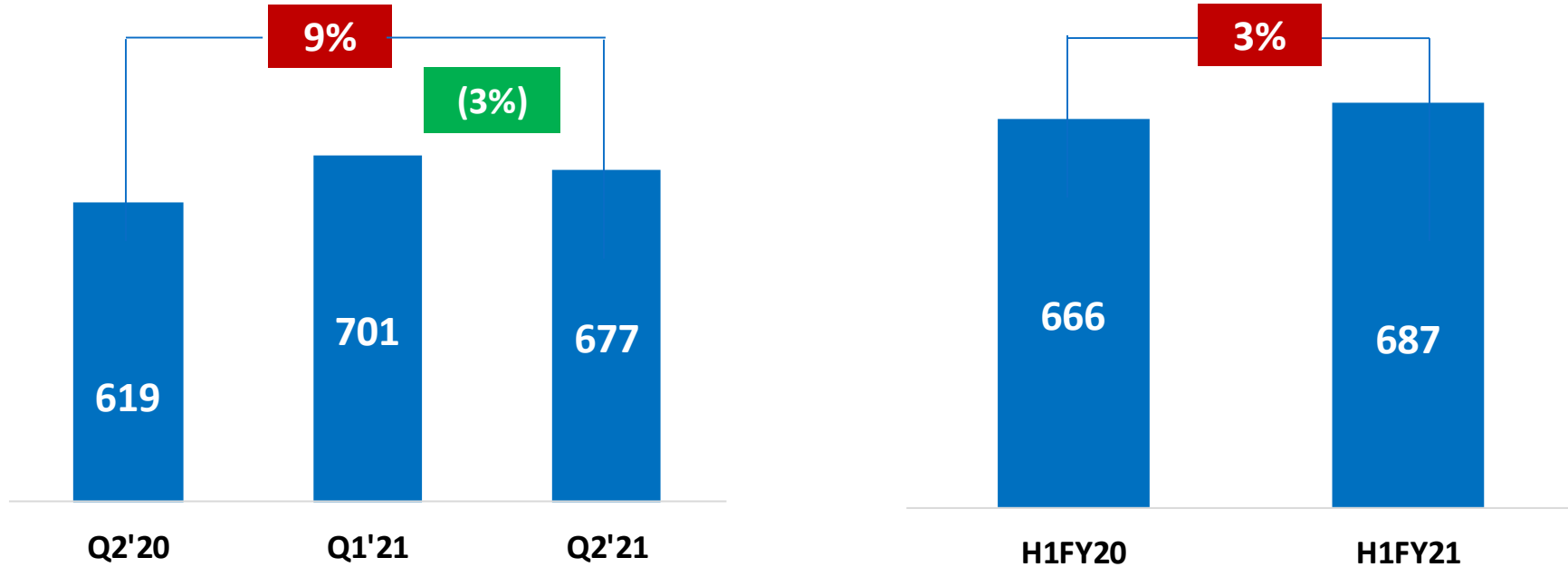
Sales Volume (MnT)



Variable Cost (Rs./T)



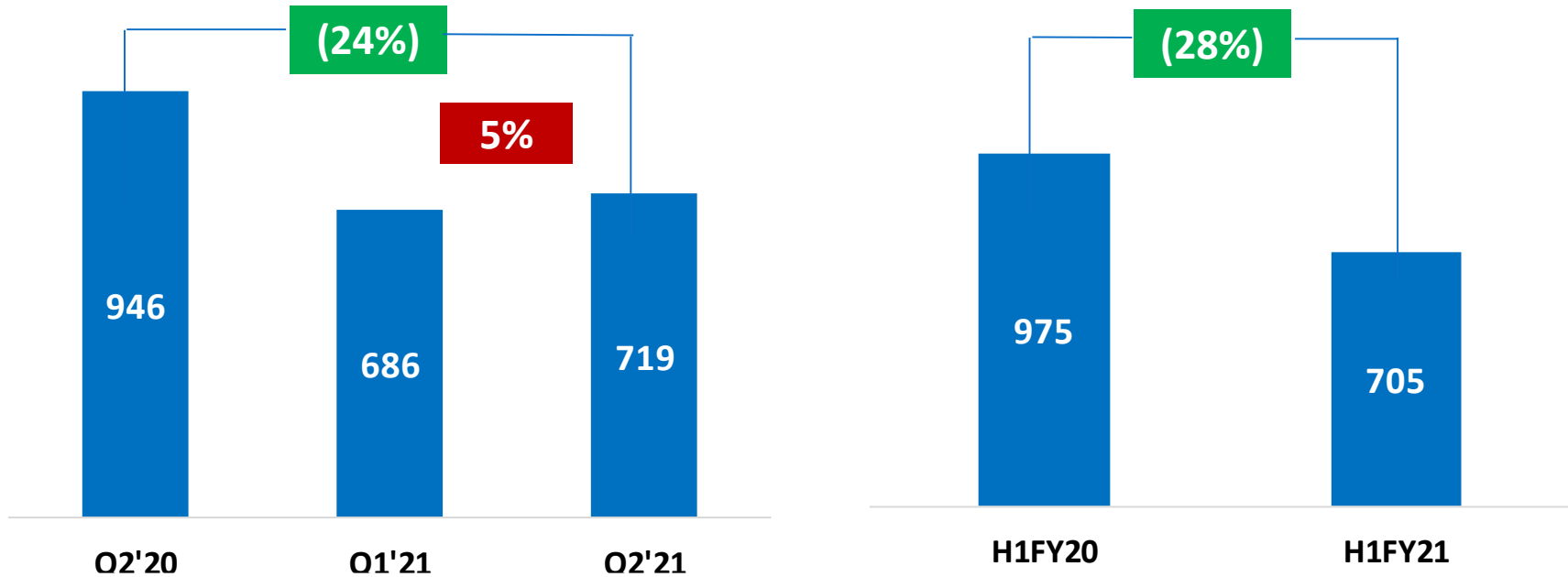
Raw Material Cost (Rs./T)



Main Components:

- Fly Ash – **Rs. 850/T** during this quarter as against Rs. 905/T in Q1FY21 and Rs.880/T in Q2FY20.
- Slag prices - **Rs. 1000/T** during this quarter as against Rs.1050/T in Q1F21 and Rs. 1095/T in Q2FY20.

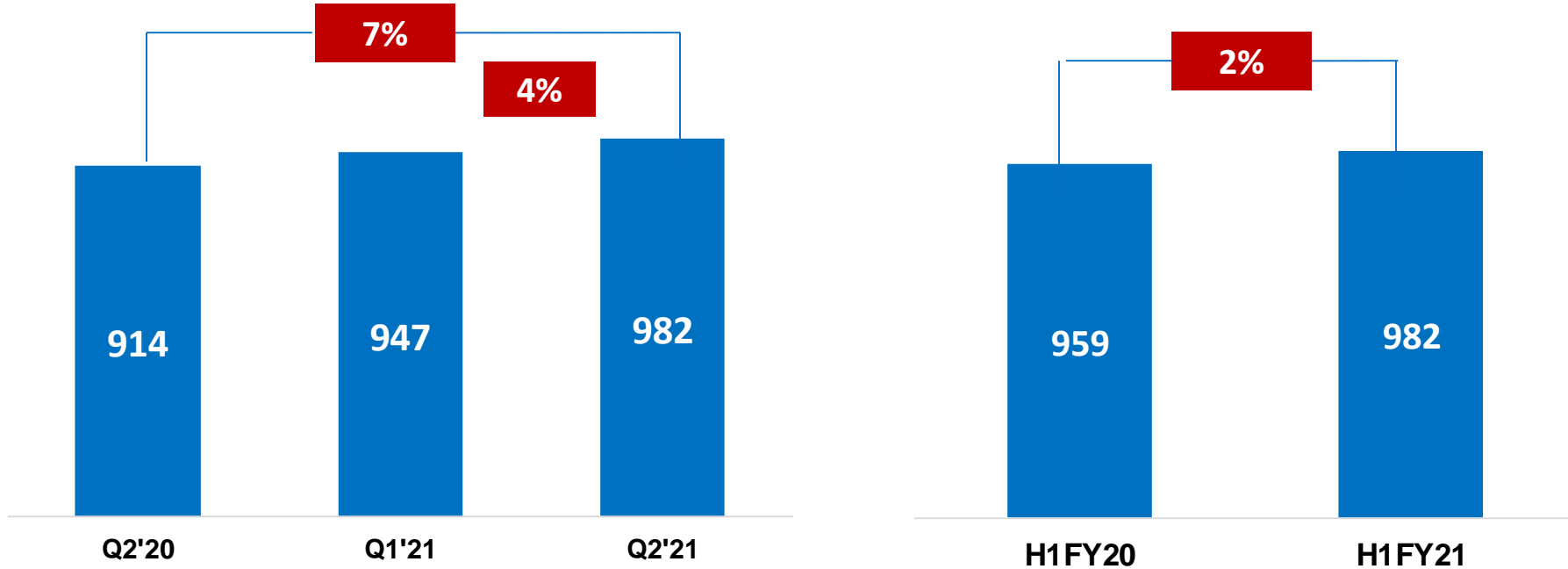
Power & Fuel Cost (Rs./T)



Main Components:

- Petcoke – **\$70/T** during this quarter as against \$70/T in Q1FY21 and \$84/T in Q2FY20.
- Power consumption **67 KwH/T** in Q2FY21.

Logistics Cost (Rs./T)



Main Components:

- Diesel – **Rs. 76/L** during this quarter as against Rs.69/L in Q1FY21 and Rs. 65/L in Q2FY20.
- Lead distance continues to remain as one of the lowest in the industry at <300 kms.

Awards & Accolades

Won FICCI CSR Award for Environment Sustainability



DCBL won Greentech CSR Award under Environmental Sustainability category



Help Desk 2

7th
CSR INDIA
SUMMIT • EXPO • AWARDS 2020

VIRTUAL EVENT
1st
OCTOBER 2020

Broadcast Partner
ET NOW | RISE WITH INDIA
ETNOWNEWS.COM
Media Partner
Energyworld.com
From the Economic Times

Supported by:



Corporate Social Responsibility

Climate Action-Water



2 Check Dams | 9 Farm Ponds | 4 Village Pond | 37 acres of drip irrigation.
Enabling Harvesting and Conservation Potential of 37.29 crore litres of water.
As on 30th Sept 2020, cumulative harvesting and conservation potential created is 1764 Crore litres

Climate Action-Energy



89 Clean cooking Kitchen | 23 Clean Lighting Solutions | 12600 saplings planted
65,947 tons of CO₂ emissions reduction as on 30th Sept 2020.

Livelihood Skills Training



- 160 families were facilitated to avail Rs. 100 lac loan for investing in farm and off farm activity
- 556 women organized into 46 self help groups
- 602 women benefitted from self employment linkage training programmes.

Social Infrastructure



- 4456 people reached through Health Initiatives,
- Supported face lifting of 3 Primary Health Care Centres benefitting 7000 villagers
- 600 families affected by flood were provided with dry ration in Jagi Road, Assam

Annexure

Working : Impact of Depreciation due to Restructuring

Particulars (Rs. Cr.)	H1FY21	
	As on Date (With Restructuring)	Without impact of Restructuring
Income from Operations	4384	4384
Less:- Operating Expenses	3068	3068
EBITDA	1316	1316
Add:- Other Income	96	96
Less:- Depreciation	603	435
Less:- Finance Cost	146	146
PBT	663	831

Thank You

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