

ODISHA CEMENT LIMITED

(CIN: U14200TN2013PLC112346)

Pursuant to the restructuring Schemes and pending approval u/s 13 of the Companies Act, 2013, the Company shall be renamed as

DALMIA BHARAT LIMITED

Registered Office: Dalmiapuram Lalgudi Taluk, Dalmiapuram-621651, Dist. Tiruchirapalli, Tamil Nadu.

Corp Office: 11th & 12th Floor, Hansalaya Building, 15, Barakhamba Road, New Delhi-110001

t 9111 23465100 f 9111 23313303, email: corp.sec@dalmiabharat.com

File No: 1010/1

February 7, 2019

Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building, P J Towers, Dalal
Street, Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Outcome of the Board meeting and unaudited financial results for the quarter ended and Nine months ended December 31, 2018 alongwith the Limited review report from Auditors' thereon

Dear Sir(s),

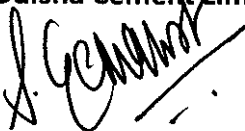
The Board of Directors of the Company at its meeting held today has considered and approved the following:

- Unaudited financial results for the quarter and nine months ended December 31, 2018. Attached is a copy of the same along with the limited review report from the statutory auditors thereon pursuant to Regulation 33 of the SEBI (LODR) Regulations.
- Issue of ESOP shares and authorized the Allotment Committee to allot the same post issue of in-principle approval by the stock Exchanges.

The meeting of the Board of Directors of the Company had commenced at 4.45. p.m. and concluded at 7.15 p.m.

Pursuant to Regulation 47(3) of SEBI (LODR) Regulations, the Company shall be publishing the unaudited financial results for the quarter ended December 31, 2018 in the newspapers.

Yours faithfully,
For Odisha Cement Limited



Dr. Sanjeev Gemawat
Company Secretary
Membership No.: FCS 3669
Encl: As above



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New Delhi, 7th February, 2019

Listing of Amalgamated Entity Completed

Odisha Cement Limited (to be renamed as Dalmia Bharat Limited) announced its unaudited consolidated financial results for the Quarter and nine months ended December 31, 2018.

Particulars (Rs. Cr.)	Q3FY19	Q3FY18	9MFY19	9MFY18
Sales Volume (MnT)	4.47	4.15	13.11	11.79
Income from Operations	2,175	2,069	6,642	6,199
EBITDA	380	455	1,293	1,456
Cash Profit	290	324	1,008	1,083
Profit Before Tax	40	53	75	212
Profit After Tax	31	51	86	167

Key Highlights:

Listing of Amalgamated Entity Completed

- Shares of the combined entity got listed on both NSE & BSE during Jan 2019 under the company name Odisha Cement Limited (Stockcode: NSE - DALBHARAT & BSE – OCLINDIA)
- The process to change the name of the company from Odisha Cement Limited to Dalmia Bharat Limited is underway and is expected to be completed soon

Capacity Update

- East Project on Track
- Murli hearing at the NCLT is expected in Feb 2019
- Trial Production is underway in DDSPL (erstwhile known as the Kalyanpur Cement). We are stabilizing the plant and are expecting it to achieve 60 – 70% CU by end of FY20.

Receipt of Incentives

- Incentives received Rs. 504 cr. during nine months FY19

Repayment of Gross Debt

- Reduction of Rs. 388 cr during the quarter and Rs. 543 cr till date

At: Atul

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Operational Performance

The company registered volume growth of 8% and 11% YoY respectively in Q3 FY19 and nine months FY19.

Our variable Cost per ton has risen 4% and 13% YoY respectively for Q3FY19 and nine months FY19. This is mainly on account of increase in rate of slag and petcoke. There has been some softening of petcoke and slag prices during the Q3FY19, but the benefit of this is expected to flow through with a lag in Q4FY19 and onwards. The company is continuing to optimize the product mix through increased production of Portland Composite Cement in the overall product mix and it is now almost 15% in Q3FY19 as against 11% in Q2FY19.

The company has started to realise benefits from the installed WHRS capacity and with the planned expansion of WHRS, we can expect to achieve additional savings once the planned capacity gets fully commissioned and operational.

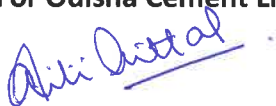
The logistics costs per ton increased 14% and 9% YoY respectively for Q3FY19 and nine months FY19. This is mainly on account of the steep increase in diesel prices. Our Lead distance continues to remain less than 300 which is one of the lowest in the Indian Cement industry and we are building our focus on digitization to further optimize our logistics costs.

As a company we continue to strengthen our portfolio of premium brands and share of FBC & DSP is 12% of Trade Sales in Q3'FY19 as against 10% in Q3'FY18.

Outlook

The demand growth continues to be robust on the back of low cost housing projects, road construction & other infrastructure development projects. The Union Budget announced is a progressive one with a larger focus of the government on infrastructure development, railways, revival of the real estate sector and improving hygiene and increasing consumption.

For Odisha Cement Limited



Aditi Mittal

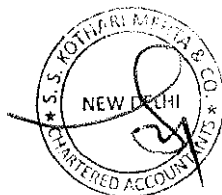
(Head - Investor Relations)

Independent Auditor's Review Report on Consolidated Quarterly Financial Results of Odisha Cement Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine month ended December 31, 2018

To

**The Board of Directors
Odisha Cement Limited
New Delhi.**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Odisha Cement Limited (the Company) (pursuant to the schemes of amalgamation and arrangements, the Company shall be renamed as Dalmia Bharat Limited after approval from the Registrar of the Companies under section 13 of the Companies Act, 2013), its subsidiaries and its jointly controlled entities (collectively referred as 'the Group') for the quarter and nine months ended December 31, 2018, along with notes (the 'Statement'), being submitted by the Group pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We draw attention to the following :
 - a. Note 5 to the statement regarding the dispute between the minority shareholder and one of the subsidiary Company. The matter, which is more fully described in the said note, was referred for arbitration by the National Company Law Tribunal ('NCLT'), Guwahati Bench (earlier Company Law Board, Kolkata) via order dated January 5, 2017. The issues between the parties are pending adjudication before the Arbitral Tribunal. Pending final resolution of the matter, no adjustments are considered necessary in these unaudited consolidated quarterly financial results.



- b. Note 3(b) to the statement, which describes that the consolidated quarterly financial results had recognized goodwill arisen on giving impact of Schemes of arrangement and amalgamation from the appointed date, which is being amortised over for a period of 5 to 10 years in accordance with the provisions of schemes of arrangement and amalgamation approved by the Hon'ble NCLT. As a result of above amortization of goodwill, profit before tax for the quarter and nine months ended December 31, 2018 is lower by Rs. 104 crores and Rs. 310 crores respectively.

Our conclusion is not qualified in respect of above matters.

5.

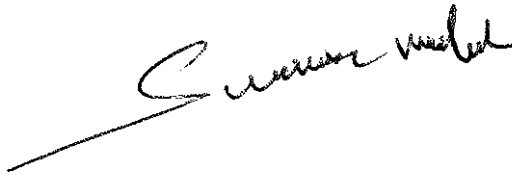

- a) We did not review the unaudited quarterly financial results of 27 subsidiaries (including 26 step down subsidiaries) whose unaudited quarterly financial results reflect total revenue of Rs. 317 crore and Rs. 1030 crore for the quarter and nine month ended December 31, 2018 respectively and total comprehensive income of Rs. 57 crore and 96 cores for the quarter and nine month ended December 31, 2018 respectively, as considered in this statement.
- b) Out of companies mention in 5(a) above, the unaudited financial information for 22 subsidiaries (including 21 step down subsidiaries) duly certified by the management have been furnished to us whose unaudited quarterly financial results reflect total revenue of Rs. 77 crore and Rs. 273 crore for the quarter and nine month ended December 31, 2018 respectively and total comprehensive income of Rs. 40 crore and 54 cores for the quarter and nine month ended December 31, 2018 respectively as considered in this statement. These subsidiaries (including step down subsidiaries) are considered not material to the Group.
- c) Out of companies mention in 5(a) above, the financial information of the balance 5 step down subsidiaries whose unaudited quarterly standalone/consolidated financial results reflect total revenue of Rs. 240 crore and Rs. 757 crore for the quarter and nine month ended December 31, 2018 respectively and total comprehensive income of Rs. 17 crore and 42 cores for the quarter and nine month ended December 31, 2018 respectively, as considered in this statement, have been reviewed/audited by other auditors whose review reports have been furnished to us. Our report, to the extent it concerns these step down subsidiaries, on the unaudited quarterly consolidated results is based solely on the report of the other auditors.
- d) We did not review the unaudited financial result of a joint venture entity wherein Group's, share of profit including other comprehensive income of Rs. 0 crore and Rs. 0 crore for the quarter and nine month ended December 31, 2018 respectively. Financial information of joint venture duly certified by the management is furnished to us. Our report, to the extent it concerns this joint venture entity on the unaudited quarterly consolidated financial results is based solely on the management certified financial results. This joint venture is considered not material to the Group.

6. Based on our review conducted as per para 3 above and upon considerations of reports of other auditors read with para 4 & 5 above, nothing further has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards i.e. 'Ind AS' prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016



dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Kothari Mehta & Co.
Chartered Accountants
Firm Registration No: 000756N

Sunil Wahal
Partner
Membership No.: 087294

Place: New Delhi
Dated: February 07, 2019

ODISHA CEMENT LIMITED
(CIN No: U14200TN2013PLC112346)

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2013, the Company shall be renamed as

DALMIA BHARAT LIMITED

Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)

Phone 91 11 23465100 Fax 91 11 23313303

Website: www.dalmiabharat.com

Unaudited Consolidated Financial Results for the quarter and nine months ended 31-12-2018

(Rs. Crore)

S.No.	Particulars	For the quarter ended			For the nine months ended		For the year ended
		31-12-18	30-09-18	31-12-17	31-12-18	31-12-17	31-03-18
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
1	Revenue from Operations	2,175	2,099	2,069	6,642	6,199	8,832
2	Other Income	64	74	48	181	207	274
3	Total Revenue (1+2)	2,239	2,173	2,117	6,823	6,406	9,106
4	Expenses						
	(a) Cost of raw materials consumed	424	414	321	1,284	952	1,360
	(b) Purchase of stock-in-trade	8	9	38	35	106	166
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(67)	(68)	29	(157)	(48)	18
	(d) Employees benefits expense	159	165	157	492	481	618
	(e) Finance Costs						
	- Interest cost	135	138	137	401	466	598
	- Other finance cost (Including exchange differences)	(18)	45	28	44	83	92
	(f) Foreign currency fluctuation on borrowings etc. (net)	(45)	42	(23)	14	2	15
	(g) Depreciation and amortisation expense	332	303	308	940	900	1,213
	(h) Power and Fuel	465	429	374	1,299	1,002	1,405
	(i) Freight Charges						
	- on finished goods	389	350	324	1,138	961	1,417
	- on internal clinker transfer	64	42	46	172	125	183
	(j) Excise duty	-	-	-	-	247	247
	(k) Other expenses	353	368	325	1,086	917	1,385
	Total Expenses	2,199	2,237	2,064	6,748	6,194	8,717
5	Profit/ (loss) before exceptional items & tax (3-4)	40	(64)	53	75	212	389
6	Exceptional Items	-	-	-	-	-	-
7	Profit/ (loss) before tax (5-6)	40	(64)	53	75	212	389
8	Tax expense						
	(a) Current tax	10	(35)	16	21	59	108
	(b) Deferred tax/ (credit)	(2)	(17)	4	(18)	14	17
	(c) Current tax for earlier years	(1)	(22)	(18)	(23)	(29)	(28)
	(d) Deferred tax for earlier years	2	7	-	9	1	1
	Total tax expense/ (credit)	9	(67)	2	(11)	45	98
9	Profit for the period/ year (7-8)	31	3	51	86	167	291
10	Share of profit/(loss) of joint venture	0	0	0	0	0	0
11	Profit for the period/ year after share of profit/(loss) for joint venture (9+10)	31	3	51	86	167	291
	Profit / (Loss) attributable to :-						
	Non-Controlling Interest	3	4	(2)	6	3	(1)
	Owners of the parent	28	(1)	53	80	164	292
12	Other Comprehensive Income (net of tax)	34	(27)	66	43	448	448
	Other Comprehensive Income attributable to :-						
	Non-Controlling Interest	0	0	0	0	(0)	0
	Owners of the Parent	34	(27)	66	43	448	448
13	Total Comprehensive Income after tax (11+12)	65	(24)	117	129	615	739
	Total comprehensive income attributable to :-						
	Non-Controlling Interest	3	4	(2)	6	3	(1)
	Owners of the Parent	62	(28)	119	123	612	740
14	Share capital	-	-	-	-	-	-
15	Share capital suspense account (refer note 9)	-	-	-	-	-	-
16	Other equity	-	-	-	-	-	6,654
17	Earnings per Share						3,681
	- Basic (Rupees)	1.46	(0.05)	2.76	4.16	8.53	15.18
	- Diluted (Rupees)	1.45	(0.05)	2.74	4.14	8.47	15.10



Notes

- 1 Key numbers of standalone financial results of the Company for the quarter ended 31-12-2018 are as under :

Particulars	(Rs. Crore)					
	For the quarter ended			For the nine months ended		For the year ended
	31-12-18	30-09-18	31-12-17	31-12-18	31-12-17	31-03-18
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(audited)
Revenue from operations	34	37	45	106	98	125
Profit before tax	46	12	32	78	86	94
Net Profit after tax	38	8	20	61	56	72

The standalone financial results are available at the company's website www.dalmiabharat.com and on the website of the stock exchanges www.bseindia.com and www.nseindia.com

- 2 Other finance cost in S. No. 4 (e) above includes exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to interest costs as per IND AS 23. Remaining foreign currency fluctuation (loss)/gain is included in S. No. 4 (f). The foreign currency fluctuation gain for the quarter is Rs. 71 Crore.
- 3 a) Pursuant to various Schemes of Arrangement and Amalgamation becoming effective with effect from 1st January, 2015 and 15th March, 2016 after being sanctioned by Hon'ble National Company Law Tribunal(s), the Group had accounted for:

(i) Slump sale of Power Business from DCB Power Ventures Limited and amalgamation of Adwetha Cement Holdings Limited ('ACHL') into Dalmia Cement (Bharat) Limited (DCBL);

(ii) Amalgamation of Adhunik Cement Limited (ACL) and Adhunik MSP Cement (Assam) Limited (ACAL) with the DCBL; and

(iii) Slump sale of all the assets (including goodwill and/ or intangible assets) and liabilities forming part of transferred Undertakings of Company to DCBL on a going concern basis.

b) Amalgamation of ACHL, ACL and ACAL had been accounted for in accordance with requirement of Accounting Standard (AS)- 14 "Accounting for Amalgamations" and slump sale had been recorded by DCBL in accordance with allocation report prepared in accordance with AS 10, notified under Section 133 of the Companies Act, 2013 and as per the provisions of the Scheme. Goodwill arisen on amalgamation along with goodwill acquired on slump sale is being amortised over a period of 5 and 10 years from the appointed date, as per the provisions of the respective Schemes.

As a result of amortisation of intangible assets and goodwill recorded as per the aforesaid schemes, the profit/ (loss) before tax is lower/ (higher) by as under:

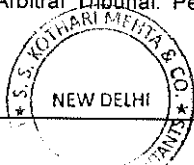
Particulars	(Rs. Crore)					
	Quarter ended			Nine months ended		Year ended
	31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
Goodwill	104	104	104	310	315	417
Intangible assets	35	34	35	103	108	146
Total	139	138	139	413	424	563

Consequently, the results (including earning per share for the corresponding previous periods) have been updated giving effect of the above Schemes.

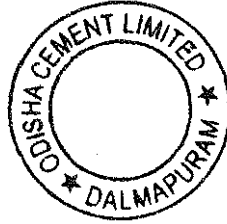
- 4 The Company's Subsidiary DCBL has filed Resolution Plan (RP) pursuant to the provisions of IBC to the Resolution Professional appointed for revival of Murli Industries Limited (MIL) which has been recommended by the Committee of Creditors to the National Company Law Tribunal, Mumbai Bench for its approval. Following receipt of requisite approvals, RP provides for payment of Rs. 402 Crore to MIL creditors by the Company. Further, the Company has also given a bank guarantee of Rs.50 Crore as per RP. The matter is currently in the NCLT, Mumbai Bench after the conclusion of hearing in the matter of liquidation of the company that was pending in the High Court Nagpur Bench, which allowed the Corporate Insolvency Process to be continued. The hearing in the NCLT happened on the Resolution Plan approval is scheduled in Feb 2019

MIL has an integrated cement manufacturing plant with an installed capacity of 3 MnT in Chandrapur district, Maharashtra along with a captive thermal power plant of 50 MW. In addition, MIL also has paper and solvent extraction units in Maharashtra. The Resolution Plan, after its approval by NCLT, would help the Company to further consolidate its footprint in Western region.


- 5 The National Company Law Tribunal – Guwahati Bench (NCLT), vide its order dated 5th January, 2017, has held that the petition filed by a Group of Minority Shareholders of one of the subsidiary Companies, against the Dalmia Group is not tenable and directed both the parties to settle their claims and counter-claims through arbitration as contractually provided in the Shareholders' Agreement. Guwahati HC is to first decide on maintainability of the revision petitions filed against NCLT order by the minority shareholders. The issues between the parties are pending adjudication before the Arbitral Tribunal. Pending final disposal of the disputes, no adjustments are considered necessary in these financial statements.



- 6 Effective 1st July, 2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the nine months period ended 31st December, 2018 are not comparable with previous period corresponding figures.
- 7 Ind-AS 115 – Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after 01st April, 2018 replaces the earlier Revenue recognition standards. The application of Ind-AS 115 did not have any significant impact on financial results of the Company.
- 8 The Company has only one reportable segment namely "Cement".
- 9 Share suspense account as on March 31, 2018 represents shares pending to be allotted to the shareholders of erstwhile Dalmia Bharat Limited, post reduction of face value from Rs. 10 to Rs.2 which have been allotted subsequently on January 9, 2019.
- 10 Figures for corresponding previous periods have been regrouped and rearranged wherever considered necessary.
- 11 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 7th February 2019 and have been reviewed by the Statutory Auditors of the Company.




(Gautam Dalmia)
(Managing Director)
DIN : 00009758


(Puneet Yadu Dalmia)
(Managing Director)
DIN : 00022633

New Delhi
07th February 2019

Independent Auditor's Review Report on Standalone Quarterly Financial Results of Odisha Cement Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine month ended December 31, 2018

To
The Board of Directors,
Odisha Cement Limited,
New Delhi

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Odisha Cement Limited** (the Company) (pursuant to the schemes of amalgamation and arrangements, the Company shall be renamed as Dalmia Bharat Limited after approval from the Registrar of the Companies under section 13 of the Companies Act, 2013) for the quarter and nine months ended December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Kothari Mehta & Co.

Chartered Accountants

Firm Registration No: 000756


Sunil Wahal

Partner

Membership No.: 087294



Place: New Delhi

Dated: February 07, 2018

ODISHA CEMENT LIMITED

(CIN No: U14200TN2013PLC112346)

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2013, the Company stands renamed as

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Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)

Phone 91 11 23465100 Fax 91 11 23313303

Website: www.dalmiabharat.com

Unaudited Standalone Financial Results for the quarter and nine months ended 31-12-2018

(Rs. Crore)

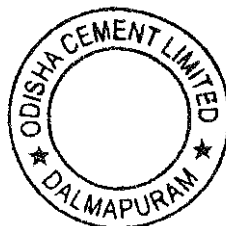
S.No.	Particulars	For the quarter ended			For the nine months ended		For the year ended
		31-12-18 (unaudited)	30-09-18 (unaudited)	31-12-17 (unaudited)	31-12-18 (unaudited)	31-12-17 (unaudited)	31-03-18 (audited)
1	Revenue from Operations	34	37	45	106	98	125
2	Other Income	44	10	21	70	77	91
3	Total Revenue (1+2)	78	47	66	176	175	216
4	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock in trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employees benefits expense	19	21	22	59	55	75
	(e) Finance Costs	1	1	2	2	3	4
	(f) Depreciation and amortisation expense	1	1	1	3	3	4
	(g) Other expenses	11	12	9	34	28	39
	Total expenses	32	35	34	98	89	122
5	Profit before exceptional items & tax (3-4)	46	12	32	78	86	94
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5-6)	46	12	32	78	86	94
8	Tax Expense						
	(a) Current tax	11	4	11	20	28	21
	(b) Deferred tax	(3)	(0)	1	(3)	2	-
	(c) for earlier years	-	-	-	-	-	1
	Total tax expense	8	4	12	17	30	22
9	Profit for the period/ year (7-8)	38	8	20	61	56	72
10	Other Comprehensive Income (net of tax)	1	0	0	2	(1)	2
11	Total Comprehensive Income (after tax) (9+10)	39	8	20	63	55	74
12	Paid-up Equity Share Capital	-	-	-	-	-	-
13	Share Capital Suspense account	-	-	-	-	-	6,654
14	Other equity	-	-	-	-	-	859
15	Earning per Share						
	Basic (Rupees)	1.98	0.42	1.04	3.17	2.91	3.75
	Diluted (Rupees)	1.97	0.42	1.03	3.15	2.89	3.72

Notes

- Pursuant to the Scheme of Arrangement and Amalgamation amongst Dalmia Bharat Limited, Dalmia Cement (Bharat) Limited and the Company becoming effective with effect from 1st January, 2015, after being sanctioned by Hon'ble National Company Law Tribunal(s), the company had accounted for Arrangement and Amalgamation. Consequently, the results (including earning per share for the corresponding previous periods) have been updated giving effect of the above Schemes.
- Share suspense account as on March 31, 2018 represents shares pending to be allotted as per scheme to the shareholders of erstwhile Dalmia Bharat Limited, post reduction of face value from Rs. 10 to Rs.2 which have been allotted subsequently on January 9, 2019.
- Figures for corresponding previous periods have been regrouped and rearranged wherever considered necessary.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 7th February 2019 and have been reviewed by the Statutory Auditors of the Company.



New Delhi
07-February-2019



Gautam Dalmia
Gautam Dalmia
(Managing Director)
DIN : 00009758

Puneet Yadu Dalmia
Puneet Yadu Dalmia
(Managing Director)
DIN : 00022633