

New Delhi, November 5, 2015

Press Release for the Quarter and Half year ended September 30, 2015

Dalmia Bharat Limited today announced its consolidated financial results for the Quarter and Half year ended September 30, 2015

Particulars (Rs. Crore)	Q2FY16	Q2FY15	YoY%	H1FY16	H1FY15	YoY%
Volume (in MnT)	2.85	1.46	96%	5.95	3.03	96%
Total Income from Operations	1,439	722	99%	3,053	1,426	114%
EBITDA	323	124	160%	724	187	287%
EBITDA Margin	22%	17%		24%	13%	81%
Profit Before Tax	67	(9)		213	(63)	
Profit After Tax	19	(17)		60	(44)	

Total Income from operations for the quarter was ₹ 1,439 crore as against ₹ 722 crore for the corresponding period of previous year, led by increase in sales volume and realizations.

EBITDA margin for the quarter under review improved to 22% led by better branding, volume growth and optimization of costs. **EBITDA** on per tonne basis was ₹1,150 up by 55% as compared to corresponding quarter of previous year. Total cost on per tonne basis reduced by 10% from ₹ 3,994 to ₹ 3,614, led by savings in variable cost.

Variable cost for the quarter has witnessed reduction of 14% as compared to corresponding quarter of previous year and down by 4% on QoQ basis.

Power & Fuel cost on per tonne basis at ₹ 726 was lower by 36% on YoY basis and 2% on QoQ basis, led by continuous drive to use most economic fuel and improve heat efficiency. **Petcoke consumption** has further increased to 71% in Q2 FY16 vs. 64% in Q1'16.

Freight on per tonne basis at ₹ 849 has been brought down by 5% on YoY basis and 8% on QoQ basis, led by implementation of various logistics cost reduction initiatives and lower diesel prices.

The company is committed to further optimize the operational efficiencies coupled with continuing focus on premium branding.

Outlook

Revival of cement demand has been delayed than expected. India being an economy largely driven by domestic consumption is expected to be benefited by the initiatives undertaken by the Government. Improving macro fundamentals and enhanced thrust on development through enforcement of key policy decisions, we expect India's economic growth to pick up.

For Dalmia Bharat Limited



Himmi Gupta
Investor Relations