

DALMIA BHARAT ENTERPRISES LIMITED

Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)

Audited Financial Results for the year ended 31-03-2011

(Rs. Lakhs)

S.No.	Particulars	Standalone For the year ended (Audited)		Consolidated for the year ended (Audited)
		31-03-11	31-03-10	31-03-11
1	Income			
	(a) Gross Sales	13,456	-	196,900
	Less: Excise Duty	-	-	22,307
	(b) Net Sales	13,456	-	174,593
	(b) Other Operating Income	66	23	2,152
	Total Income	13,522	23	176,745
2	Expenditure			
	(a) (Increase) / Decrease in Stock in trade and work in progress	(198)	-	635
	(b) Consumption of Raw Materials	3,826	-	19,486
	(c) Purchase of traded goods	44	-	44
	(d) Employees Cost	3,057	-	10,674
	(e) Depreciation	144	-	17,527
	(f) Power and Fuel	480	-	51,630
	(g) Freight Charges	100	-	24,900
	(h) Other Expenditure	4,464	11	30,743
	Total Expenditure	11,917	11	155,639
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,604	12	21,106
4	Other Income	1,265	-	3,265
5	Profit before Interest & Exceptional Items (3+4)	2,869	12	24,371
6	Interest and Financial Charges	9	-	17,231
7	Profit after Interest but before Exceptional Items (5-6)	2,860	12	7,140
8	Exceptional Items	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	2,860	12	7,140
10	Tax Expense (Including current and deferred tax)	716	2	6,108
11	Net Profit from Ordinary Activities after Tax (9-10)	2,144	10	1,032
12	Extraordinary Items	-	-	-
13	Net Profit after Tax (11-12)	2,144	10	1,032
14	Add: Share of Profit in Associate	-	-	5,193
15	Less: Minority Interest	-	-	1,248
16	Net Profit after share in associate's profit and minority interest (13+14-15)	2,144	10	4,977
17	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1,624	5	1,624
18	Reserves excluding Revaluation Reserves	47,943	10	276,145
19	Earning per Share			
	Basic before and after Extraordinary Items (Rupees)	2.64	3.99	6.13
	Diluted before and after Extraordinary Items (Rupees)	2.64	3.99	6.13
20	Public Share Holding			
	Number of Shares	34,036,526	Nil	
	Percentage of Shareholding	41.92%	Nil	
21	Promoters and Promoter group Shareholding			
	(a) Pledged/Encumbered			
	Number of Shares	Nil	Nil	
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	
	Percentage of Shares (as a percentage of the total share capital of the company)	Nil	Nil	
	(b) Non-encumbered			
	Number of Shares	47,152,777	250,000	
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	
	Percentage of Shares (as a percentage of the total share capital of the company)	58.08%	100.00%	

Quarterly Reporting on Segment Wise Revenues, Results and Capital Employed
under Clause 41 of the Listing Agreement

S.No.	Particulars	For the year ended (Audited)		Consolidated for the year ended (Audited)
		31-03-11	31-03-10	31-03-11
1	Segment Revenues (net of Excise Duty)			
	(a) Refractory	6,776	-	6,776
	(b) Management Services	6,680	-	6,680
	(c) Cement	-	-	167,569
	(d) Others	-	-	4,121
		13,456	-	185,146
	Less: Inter Segment Revenue	-	-	10,553
	Net Segment Revenue	13,456	-	174,593
2	Segment Results			
	(a) Refractory	360	-	360
	(b) Management Services	1,249	-	1,249
	(c) Cement	-	-	18,330
	(d) Others	(5)	12	1,167
		1,604	12	21,106
	Add :Other unallocable income net of unallocable expenditure	1,265	-	3,265
	Less : Interest and Financial Charges	9	-	17,231
	Total Profit before Tax	2,860	12	7,140
3	Segment Capital Employed			
	(a) Refractory	3,077	-	3,077
	(b) Management Services	13,530	-	12,549
	(c) Cement	-	-	385,034
	(d) Others	36	17	32,263
	Total	16,643	17	432,923

Balance Sheet

Disclosure of Balance Sheet items as required under Clause 41 of the Listing Agreement as under:-

Particulars	Standalone		Consolidated
	As at 31-03-2011 (Audited)	As at 31-03-2010 (Audited)	As at 31-03-2011 (Audited)
Shareholder's Funds			
(a) Share Capital	1,624	5	1,624
(b) Reserves and Surplus	47,943	10	276,145
	49,567	15	277,769
Minority Interest	-	-	40,933
Loan Funds	32	-	192,960
Deferred Tax Liabilities (net)	45	-	5,309
Total	49,644	15	516,971
Fixed Assets			
Investments	774	-	375,281
Current Assets, Loans and Advances	33,761	-	65,921
(a) Inventories	3,069	-	31,036
(b) Sundry Debtors	1,037	-	10,080
(c) Cash & Bank Balances	5,827	6	45,432
(d) Loans & Advances	8,448	11	23,538
	18,381	17	110,086
Less: Current Liabilities & Provisions			
(a) Current Liabilities	2,005	-	32,641
(b) Provisions	1,267	2	1,676
	3,272	2	34,317
Net Current Assets	15,109	15	75,769
Total	49,644	15	516,971

Notes

- Figures for corresponding previous year have been regrouped and rearranged wherever considered necessary.
- The above results have been taken on record by the Board of Directors in their meeting held on 26-05-2011 and have been audited by the Statutory Auditors of the Company.

- 3 As this is the first year of adoption of Accounting Standard (AS 21) - Consolidated Financial Statements, previous year's figures have not been presented for the consolidated financials.
- 4 The Scheme of Arrangement between the Company and Dalmia Bharat Sugar and Industries Limited (formerly Dalmia Cement (Bharat) Limited), Dalmia Cement (Bharat) Limited (formerly Avnija Properties Limited) , DCB Power Ventures Limited and the respective share holders and creditors under section 391-394 of Companies Act 1956, has been sanctioned by Hon'ble High Court of Madras on July 29, 2010 and has been made effective by filing with Registrar of Companies on September 1, 2010. Consequently, in terms of aforesaid scheme, The Refractory Business have been transferred and vested in to the Company effective from 1st April 2010, as such the figures for the year ended March 31, 2011 are strictly not comparable with the previous years figures. The Company has allotted 8,09,39,303 shares of Rs. 2 each on October 1, 2010 to the shareholders of Dalmia Bharat Sugar and Industries Limited (formerly known as Dalmia Cement (Bharat) Limited) pursuant to Scheme of Arrangement
- 5 No. of Investors complaints:
 - (a) At the beginning of the quarter: Nil
 - (b) Received and Resolved during the quarter: 24
 - (c) At the end of the quarter: Nil
- 6 The Board of Directors have recommended dividend of Rs. 1.25 per share (62.5%) for the financial year ended March 31, 2011.

For Dalmia Bharat Enterprises Limited

New Delhi
26th May, 2011

Y H Dalmia
Managing Director