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April 02, 2020

BSE Limited
New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
“Exchange Plaza”, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra(East),
Mumbai – 400 051
Symbol: DALBHARAT

Dear Sir/ Madam,

Subject: Submission of corrigendum to the public announcement in relation to the buyback of equity shares of INR 2/- each (“Equity Shares”) by Dalmia Bharat Limited (“Company”) from the open market through stock exchange mechanism (“Buyback”)

This is in relation to the captioned subject and in furtherance to our letter dated March 24, 2020, submitting the public announcement dated March 23, 2020 and published on March 24, 2020 (“**Public Announcement**”).

We hereby inform you that a corrigendum to the Public Announcement dated April 1, 2020 has been published on April 2, 2020 (“**Corrigendum**”), in the newspapers mentioned below:

Name of the Newspaper	Language	Editions
Financial Express	English	All Editions
Jansatta	Hindi	All Editions
Dinamani	Tamil	Chennai Edition

In pursuance to the above, please find enclosed a copy of the Corrigendum published in the aforesaid newspapers. The Corrigendum is to be read in conjunction with the Public Announcement.

Dalmia Bharat Limited

(formerly known as Odisha Cement Limited)

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India
t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346

Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India

A **Dalmia Bharat Group** company, www.dalmiabharat.com

Further, please note that the Public Announcement, which could not be published in the Mumbai edition of Financial Express (due to COVID 19 pandemic) on March 24, 2020, has been published in the Mumbai edition of Financial Express (e-newspaper) on March 31, 2020.

You are requested to kindly take the same on record.

For Dalmia Bharat Limited
(formerly known as Odisha Cement Limited)



Dr. Sanjeev Gemawat
Executive Director- Legal &
Group Company Secretary

Enclosures: As above

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DALMIA BHARAT LIMITED

(Formerly known as Odisha Cement Limited)

Corporate Identity Number (CIN): L14200TN2013PLC112346

Registered Office: Dalmiapuram Lalgudi, District Tiruchirappalli, Tamil Nadu, India - 621 651

Corporate Office: 11th and 12th Floor Hansalaya Building, 15 Barakhamba Road, New Delhi, India - 110 001

Tel. No.: +91 11 2346 5100 | Fax No.: +91 11 2331 3303

E-mail: corp.sec@dalmiabharat.com | Website: www.dalmiabharat.com

Contact Person: Dr. Sanjeev Gemawat, Executive Director- Legal & Group Company Secretary

CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT DATED MARCH 23, 2020 PUBLISHED ON MARCH 24, 2020 BY DALMIA BHARAT LIMITED FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF DALMIA BHARAT LIMITED FOR THE BUYBACK OF EQUITY SHARES FROM THE OPEN MARKET THROUGH STOCK EXCHANGES UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUYBACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED ("BUYBACK REGULATIONS")

This corrigendum ("Corrigendum") is in continuation of, and should be read in conjunction with the public announcement dated March 23, 2020 and published on March 24, 2020 ("Public Announcement") by Dalmia Bharat Limited (the "Company") for buyback by the Company of its fully paid-up equity shares of a face value of INR 2/- (Indian Rupees Two Only) each ("Equity Shares") from the shareholders/beneficial owners (other than those who are promoters, members of the promoter group or persons in control), from the open market through stock exchange mechanism i.e., using the electronic trading facilities of the stock exchanges where the Equity Shares of the Company are listed i.e., National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") (collectively, "Stock Exchanges"), for an aggregate amount not exceeding INR 500,00,00,000/- (Indian Rupees Five Hundred Crores Only) ("Maximum Buyback Size") excluding the Transaction Costs and at a price not exceeding INR 700/- (Indian Rupees Seven Hundred Only) per Equity Share ("Maximum Buyback Price"), payable in cash (the process being referred hereinafter as "Buyback"). The terms used but not defined in this Corrigendum shall have the meanings as assigned in the Public Announcement.

The equity shareholders/ beneficial owners of the Equity Shares of the Company are requested to take notice of the following changes/ amendments to the Public Announcement:

1. Paragraph 8.1 of Part B of the Public Announcement, stands revised to the extent mentioned below:

The Company has entered into an escrow agreement with the Manager to the Buyback and HDFC Bank Limited ("Escrow Agreement"). The Company has deposited in the Escrow Account an amount in cash aggregating to INR 125,00,00,000/- (Indian Rupees One Hundred and Twenty Five Crores Only), being 25% of the Maximum Buyback Size in accordance with the Buyback Regulations.

2. The details regarding 'Gautam Dalmia (in the capacity of trustee of Sumana Trust)', appearing in the table in paragraph 4.3 of Part A of the Public Announcement, stands revised to the extent mentioned below:

Sr. No.	Nature of transaction	Aggregate number of Equity Shares purchased/sold	Minimum Price (INR)	Date of Minimum Price	Maximum Price (INR)	Date of Maximum Price
Gautam Dalmia (in the capacity of trustee of Sumana Trust)						
1.	Gift of Equity Shares to Sumana Dalmia on June 19, 2019	20,708			Not applicable	
Keshav Power Limited						
1.	Open market purchase	26,100	820.10	November 13, 2019	824.05	November 13, 2019

3. The immediate paragraph following the heading of paragraph 4 i.e., "DETAILS OF PROMOTERS, MEMBERS OF THE PROMOTER GROUP, PERSONS IN CONTROL AND DIRECTORS OF PROMOTERS AND MEMBERS OF THE PROMOTER GROUP SHAREHOLDING AND OTHER DETAILS" is marked as paragraph 4.1 and the following note has been added below the table appearing under paragraph 4.1 of Part A of the Public Announcement:

Note: Pursuant to the order dated April 12, 2018, the National Company Law Tribunal approved a scheme of amalgamation and arrangement which provided for (a) merger of Ankita Pratisthan Limited, Mayuka Investment Limited, Puneet Trading and Investment Company Private Limited, Zipahead.Com Private Limited, Mahanadi Trading Private Limited and Shreevallabh Textile Private Limited with Rama Investment Company Private Limited; and (b) demerger of cement business of Keshav Power Limited and Shree Nirman Limited into Rama Investment Company Private Limited ("Scheme"). The aforesaid Scheme has been set aside by the National Company Law Appellate Tribunal ("NCLAT") by its order dated November 29, 2019 ("NCLAT Order"). Subsequently, a miscellaneous application has been filed by Rama Investment Company Private Limited with the NCLAT and the same is pending. The shareholding details of Rama Investment Company Private Limited in the table above, has been provided basis the aforesaid Scheme.

4. The percentage of shareholding of Keshav Power Limited in the Company, appearing in the table in paragraph 4.1 of Part A of the Public Announcement should be read as "0.01" instead of "0.025".

All other information and terms of the Buyback as disclosed in the Public Announcement shall remain unchanged.

Directors' responsibility

As per Regulation 24(i)(a) of the Buyback Regulations, the Board accepts responsibility for the information contained in this Corrigendum and confirms that the information in this Corrigendum contains true, factual and material information and does not and will not contain any misleading information.

For and on behalf of the Board of Directors of
Dalmia Bharat Limited

Sd/-

Sd/-

Sd/-

Gautam Dalmia
Managing Director
DIN: 00009758

Jayesh Doshi
Whole Time Director & CFO
DIN: 00017963

Dr. Sanjeev Gemawat
Executive Director - Legal & Group Company Secretary
Membership No.: FCS3669

Date: April 1, 2020

Place: New Delhi