

January 25, 2024

File No: 1010/1

**BSE Limited**  
P J Towers, Dalal Street,  
Fort Mumbai-400001  
Scrip Code: 542216

**National Stock Exchange of India Limited**  
"Exchange Plaza", C-1, Block G  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol: DALBHARAT

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that Dalmia Cement (Bharat) Limited ("DCBL"), wholly owned subsidiary of the Company, has received order on January 24, 2024, under Section 85 of The Finance Act, 1994 (Service Tax), wherein:

- (1) service tax demand of Rs 52.36 Lacs has been dropped and;
- (2) confirmed the demand of:
  - (i) Service Tax of Rs 3.93 Lacs on Import of Services from outside India along with interest;
  - (ii) Service Tax on disallowance of CENVAT Credit of Rs 0.62 Lacs along with interest; and
  - (iii) Penalty amount of Rs. 4.23 Lacs.

DCBL has a good case on merits to defend the aforesaid demand before the Appellate Authorities and shall file an appeal against the said order before the CESTAT, New Delhi within prescribed timelines.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular dated SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Dalmia Bharat Limited**

**Rajeev Kumar**  
Company Secretary

Encl.: As above

**ANNEXURE - A**

Sr. No.	Particulars	Details
1.	Name of the authority;	Commissioner of CGST (Appeal II), New Delhi
2.	Nature and details of the action(s) taken, initiated or order(s) passed	The Authority has passed an order, wherein:  (1) service tax demand of Rs 52.36 Lacs has been dropped; and  (2) confirmed the demand of: (i) Service Tax of Rs 3.93 Lacs on Import of Services from outside India along with interest; (ii) Service Tax on disallowance of CENVAT Credit of Rs 0.62 Lacs along with interest; and; (iii) Penalty amount of Rs. 4.23 Lacs.  DCBL expects relief in appellate proceedings.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	January 24, 2023 at 3:30 P.M.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	As mentioned in Sr. No. 2
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	This order does not have major financial impact on DCBL and the same is limited only to the extent of tax liability of Rs. 4.55 Lacs along with interest and penalty amount of Rs. 4.23 Lacs.

**Dalmia Bharat Limited**