

March 16, 2024

File No: 1010/1

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
“Exchange Plaza”, C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

We wish to inform you that Dalmia Cement (Bharat) Limited (“DCBL”) wholly owned subsidiary of the Company, has received order on March 15, 2023 at 6:00 P.M. under Section 11A of the erstwhile Central Excise Act, 1944 from the Assistant Commissioner Central GST & Central Excise, Kharagpur Division, West Bengal for alleged short payment of Excise Duty due to non-inclusion of freight realised in Assessable Value for Freight on Road (FOR) removals. This case relates to erstwhile OCL Limited which since has merged with DCBL.

The Authority has confirmed the demand of-

- 1) excise duty on the amount of freight realized of Rs. 30.59 Lacs along with interest;
- 2) Penalty amount of Rs. 30.59 Lacs.

DCBL has a good case on merits to defend the matter before the Appellate Authorities and will file an appeal against the said order before the Commissioner (Appeals) within prescribed timelines.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular dated SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Yours sincerely,
For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: As above

ANNEXURE - A

Sr. No.	Particulars	Details
1.	Name of the authority;	Assistant Commissioner Central GST & Central Excise, Kharagpur Division, West Bengal
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>The order was passed for alleged short payment of Excise Duty due to non-inclusion of freight realised in Assessable Value on Free on Road (FOR) removals.</p> <p>The Authority has confirmed demand of:</p> <ol style="list-style-type: none"> excise duty on the amount of freight realized of Rs. 30.59 Lacs along with interest; Penalty amount of Rs. 30.59 Lacs. <p>DCBL expects relief in appellate proceedings.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	March 15, 2024 at 6:00 P.M.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	As mentioned in Sr. No. 2
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	This order does not have major financial impact on DCBL and the same is limited only to the extent of tax liability of Rs. 30.59 Lacs along with interest and penalty amount of Rs. 30.59 Lacs.

Dalmia Bharat Limited