



File No: 1010/1

August 29, 2023

**BSE Limited
P J Tower, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216**

**National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT**

Dear Sir/Madam,

Ref. Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of Dalmia Cement (Bharat) Limited ("DCBL", a material wholly owned subsidiary of the Company), on the recommendations of its Nomination & Remuneration Committee, in the meeting held on August 29, 2023, has decided to select Shri Puneet Dalmia to succeed Shri Mahendra Singhi as its MD & CEO on the culmination of his decade long successful tenure on December 8, 2023.

The Board of Directors of DCBL has also decided to retain the services of Shri Mahendra Singhi as its Director and Strategic Advisor to MD & CEO to ensure a smooth transition and harness his talent in the transformational phase of the DCBL's journey.

The DCBL's Board placed on record its tremendous appreciation for the contributions made by Mr. Mahendra Singhi during his tenure with DCBL.

Mr Puneet Dalmia's appointment with effect from December 8, 2023 is subject to approval of DCBL's shareholders. Mr. Puneet Dalmia will play this role in addition to his current role as Managing Director & CEO of Dalmia Bharat Limited. Shri Puneet Dalmia has been associated with Dalmia Bharat Group for the last 25 years.

Further, in its meeting held today, DCBL's Board has also appointed Mr. Puneet Dalmia as its Additional Director.

Dalmia Bharat Limited

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India
t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346
Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India
A **Dalmia Bharat Group** company, www.dalmiabharat.com



Copy of the Press Release in this regard is enclosed as Annexure A.

This is for your information and records.

Thanking you,

Your sincerely,

For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary
Encl: As above

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Annexure A

Press Release

The Board of Directors of Dalmia Cement (Bharat) Ltd on the recommendations of the Nomination & Remuneration Committee, in the meeting held on 29th August, 2023, has decided to select Shri Puneet Dalmia to succeed Shri Mahendra Singhi as MD & CEO on the culmination of his decade long successful tenure on 8th December, 2023.

The Board has also decided to retain the services of Shri Mahendra Singhi as Director and Strategic Advisor to MD & CEO to ensure a smooth transition and harness his talent in the transformational phase of the Company's journey.

Shri Puneet Dalmia has been associated with Dalmia Bharat Group for the last 25 years.

Sharing his views, Mr Puneet Dalmia - MD & CEO, Dalmia Bharat Limited, said, "Dalmia Bharat immensely benefited from the leadership of Mr. Singhi while he drove the growth journey of the company. He has taken the company from strength to strength and I feel grateful for his leadership and contributions to the company. I

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look forward to benefiting from Mr Singhi's vast experience and talent, as Director and Strategic Advisor, in the exciting transformational phase that lies ahead."

Mr. Mahendra Singhi, MD & CEO – Dalmia (Cement) Bharat Limited, said, "I am confident that the dynamic leadership of Shri Puneet Dalmia would lead the organization in its future transformational journey to greater heights. I have been fortunate to be associated with this company and have had a thoroughly enriching tenure here. Together we have achieved many significant milestones. I look forward to contributing, even more, in the coming years as a Director and strategic advisor."

About Dalmia Bharat:

Founded in 1939, Dalmia Bharat Limited (DBL) (BSE/NSE Symbol: DALBHARAT) is one of India's pioneering cement companies headquartered in New Delhi. With a growing capacity, currently pegged at 43.7 MnT, Dalmia Bharat Limited is the fourth-largest cement manufacturing company in India by installed capacity. Spread across 10 states and 15 manufacturing units, the Company is a category leader in super-specialty cement used for oil well, railway sleepers and airstrips and is the country's largest producer of Portland Slag Cement (PSC). Dalmia Cement (Bharat) Limited, a subsidiary of Dalmia Bharat Limited, prides itself at having one of the lowest carbon footprint in the cement world globally. It is the first cement company to commit to RE100, EP100 & EV100 (first triple joiner) – showing real business leadership in the clean energy transition by taking a joined-up approach. Visit us at <https://www.dalmiacement.com/>.

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